

1099-NEC FORMS TAX KIT

A collage of IRS forms and a tip sheet. The top left shows Form 1096, "Annual Summary and U.S. Information Return", with fields for filer's name and address. Below it is Form 1099-NEC, "Nonemployee Compensation", with fields for payer's name, street address, city or town, state or province, country, ZIP or foreign postal code, and telephone no. The right side features a large blue circle with a white border containing the text "Nonemployee Compensation". In the center, a green banner reads "1099-NEC Form Tip Sheet". Below the banner, the text "Minimum Requirements:" is followed by three bullet points: 1. Copy A - You are responsible for filing this copy with the Internal Revenue Service (IRS). File CO regardless of filing by paper or electronically. 2. Copy B - You are responsible for furnishing this copy to individuals, it must be postmarked by Jan 31. 3. Copy C - You are responsible for filing this copy with the appropriate state, city or local tax agency, furnishing a copy to individuals who will file this copy with their state, city or local tax return, will be postmarked by January 31. 4. Copy C - Discontinued beginning with tax year 2024. Below the bullet points, a paragraph states: "If any regular due date falls on a Saturday, Sunday or legal holiday, file by the next business day. You may be able to submit Form 8879 with justification. Extension requests on Form 8879 for the 1099-NEC Form must be postmarked by January 31 (There are limited exceptions when the IRS may grant an additional or".

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